



Brighton, UK, July 7, 2003.

Pastel BioScience commences Research and Development operations within laboratories at the University of Sussex

Pastel BioScience is pleased to announce that it has commenced Research and Development operations at the University of Sussex. Following an initial funding round including high-net-worth individuals, a government backed SMART award grant and revenues from a patent licensing agreement, Pastel is now in a position to take its proprietary intellectual property and move it from concept through to proof-of-principle.

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